

**KALYANI MAHAVIDYALAYA**  
**Test Examination 2014**  
**B.COM. 2<sup>nd</sup> Year(General)**  
**Subject:Business Law and Company Law**

**Group:II; Paper:I**

Full Marks: 50

Time:1Hour 30Minutes

1. Answer any 4 questions: 4x1=4
  - a) What is enforceable contract ?
  - b) What do you mean by consideration ?
  - c) What is statutory meeting ?
  - d) Define Government company ?
  - e) What do you mean by voidable contract ?
  - f) What is class meeting ?
2. Answer any 6 questions: 6\*2=12
  - a)What do you mean by Memorandum of Association ?
  - b)What do you mean by Offer and Acceptance ?
  - c)Company meeting can be held at any time and any place ?
  - d)Define the quorum of Board meeting ?
  - e)What is quasi contract ?
  - f)What do you mean by Negotiable Instruments ?
  - g)Give two essential elements of a valid contract ?
  - h)What do you mean by statement in lieu of prospectus ?
3. Answer any 4 questions : 4\*6=24
  - a) State briefly the provision of the Companies Act,1956 about removal of directors?
  - b) Distinguished between sale and agreement to sale ?
  - c) What do you mean by Indoor Management ?
  - d) What do you mean by Ultra Virous ?
  - e) Define rules relating to consideration ?
  - f) Mention the contents of a prospectus ?
4. Answer any 1 question : 1\*10=10
  - a) Distinguished between public company and private company ?
  - b) What is partnership deed ? Registration of Firm is a compulsory under the partnership Act,1932- Give answer of your opinion.
  - c) Distinguished between partnership and company ?

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