

**Change of Syllabus of Indirect Tax Laws of B.Com. Part II (Honours and General) to be effective from the academic year 2017-18**

In view of implementation of Goods and Service Tax Laws with effect from 1<sup>st</sup> July, 2017, the UGBS in Commerce, in its meeting held on 06.09.2017, has decided to change the syllabus of Indirect Tax Laws of B.Com. Part II (Honours and General) to be effective from the academic year 2017-18.

The syllabus of **B.Com. Part II (Honours), Paper H.III (Direct and Indirect Taxation), Module II, Section B** containing Service Tax, Central Excise, Central Sales Tax and West Bengal Value Added Tax will be replaced by newly introduced **Goods and Services Tax Laws**. The detail syllabus of Goods and Services Tax Laws is as under:

GOODS & SERVICES TAX

1. Introduction- Concept and types of indirect tax. Right to impose indirect taxes (by Centre and States/Union Territories) before and after 101<sup>st</sup> Amendment of Constitution. Introduction of Goods & Services Tax (GST); Indirect taxes subsumed by GST; Goods kept outside the purview of GST; Formation of GST Council; Date of effect and the non-taxable territory; Types of GST- Central GST (governed by The Central Goods & Services Tax Act 2017), State/UT GST (governed by The State Goods & Services Tax Act 2017 of each State/ Union Territory) and Integrated GST (governed by The Integrated Goods & Services Tax Act 2017).
2. Supply- Levy of tax on “Supply”; Definition of supply; Intra-State and Inter-State supply; Composite and Mixed supply; Supplies of goods and services liable to be reverse charged. Composition levy.
3. (A) Registration-Persons liable to registration; Compulsory registration; Procedure of Registration. (B) Documentation- Tax Invoice; Bill of Supply, Receipt Voucher, Payment Voucher, Refund Voucher, Debit Note, Credit Note. *Harmonized System Nomenclature (HSN) of Goods, and Service Accounting Code (SAC) of Services; Nil rated supplies, Zero rated supplies, Exempted supplies & Non-GST supplies.*
4. (A) Input Tax Credit- Eligibility and conditions for taking input tax credit; Apportionment of input credit and blocked credits; (B) GST Returns (GSTR 1, GSTR 2

and GSTER 3)- Time and procedure of filing of Returns. (C) Payment of Tax- (a) Through Input Tax Credit (b) By cash/bank after generation of online Challan.

*Note: For old students who were not taught GST, alternative questions from previous syllabus of Indirect Tax Laws (i.e., Service Tax, Central Excise, Central Sales Tax and West Bengal Value Added Tax) shall be provided in question paper.*

### **Reference**

1. Anandaday Mishra, GST Law & Procedure, Taxman.
2. Goods and Service Tax Acts.
3. Relevant Goods and Services Tax Rules.
4. Publication on GST by the Institute of Chartered Accountants of India ([www.icaai.org](http://www.icaai.org))
5. Publication on GST by the Central Board of Excise and Customs ([www.cbec.org](http://www.cbec.org)).

Also the syllabus of **B.Com. Part II, Group 3 Paper II (General Elective) (**Fundamentals of Taxation**), **Module 2**, containing Service Tax, Central Sales Tax and West Bengal Value Added Tax shall be replaced by newly introduced **Goods and Services Tax Laws**. The detail syllabus of Goods and Services Tax Laws is as under:**

### GOODS & SERVICES TAX

1. Introduction- Concept and types of indirect tax. Right to impose indirect taxes (by Centre and States/Union Territories) before and after 101<sup>st</sup> Amendment of Constitution. Introduction of Goods & Services Tax (GST); Indirect taxes subsumed by GST; Goods kept outside the purview of GST; Formation of GST Council; Date of effect and the non-taxable territory; Types of GST- Central GST (governed by The Central Goods & Services Tax Act 2017), State/UT GST (governed by The State Goods & Services Tax Act 2017 of each State/ Union Territory) and Integrated GST (governed by The Integrated Goods & Services Tax Act 2017).
2. Supply- Levy of tax on “Supply”; Definition of supply; Intra-State and Inter-State supply; Composite and Mixed supply; Supplies of goods and services liable to be reverse charged. Composition levy.

3. (A) Registration-Persons liable to registration; Compulsory registration; Procedure of Registration. (B) Documentation- Tax Invoice; Bill of Supply, Receipt Voucher, Payment Voucher, Refund Voucher, Debit Note, Credit Note. *Harmonized System Nomenclature (HSN) of Goods, and Service Accounting Code (SAC) of Services; Nil rated supplies, Zero rated supplies, Exempted supplies & Non-GST supplies.*
4. (A) Input Tax Credit- Eligibility and conditions for taking input tax credit; Apportionment of input credit and blocked credits; (B) GST Returns (GSTR 1, GSTR 2 and GSTR 3)- Time and procedure of filing of Returns. (C) Payment of Tax- (a) Through Input Tax Credit (b) By cash/bank after generation of online Challan.

*Note: For old students who were not taught GST, alternative questions from previous syllabus of Indirect Tax Laws (i.e., Service Tax, Central Excise, Central Sales Tax and West Bengal Value Added Tax) shall be provided in question paper.*

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